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# Dimensional Fund Advisors

This information is provided for registered investment advisors and institutional investors and is not intended for public use.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [us.dimensional.com/prospectus](https://us.dimensional.com/prospectus).

Dimensional funds are distributed by DFA Securities LLC.

# Our Commitment to the Client Experience



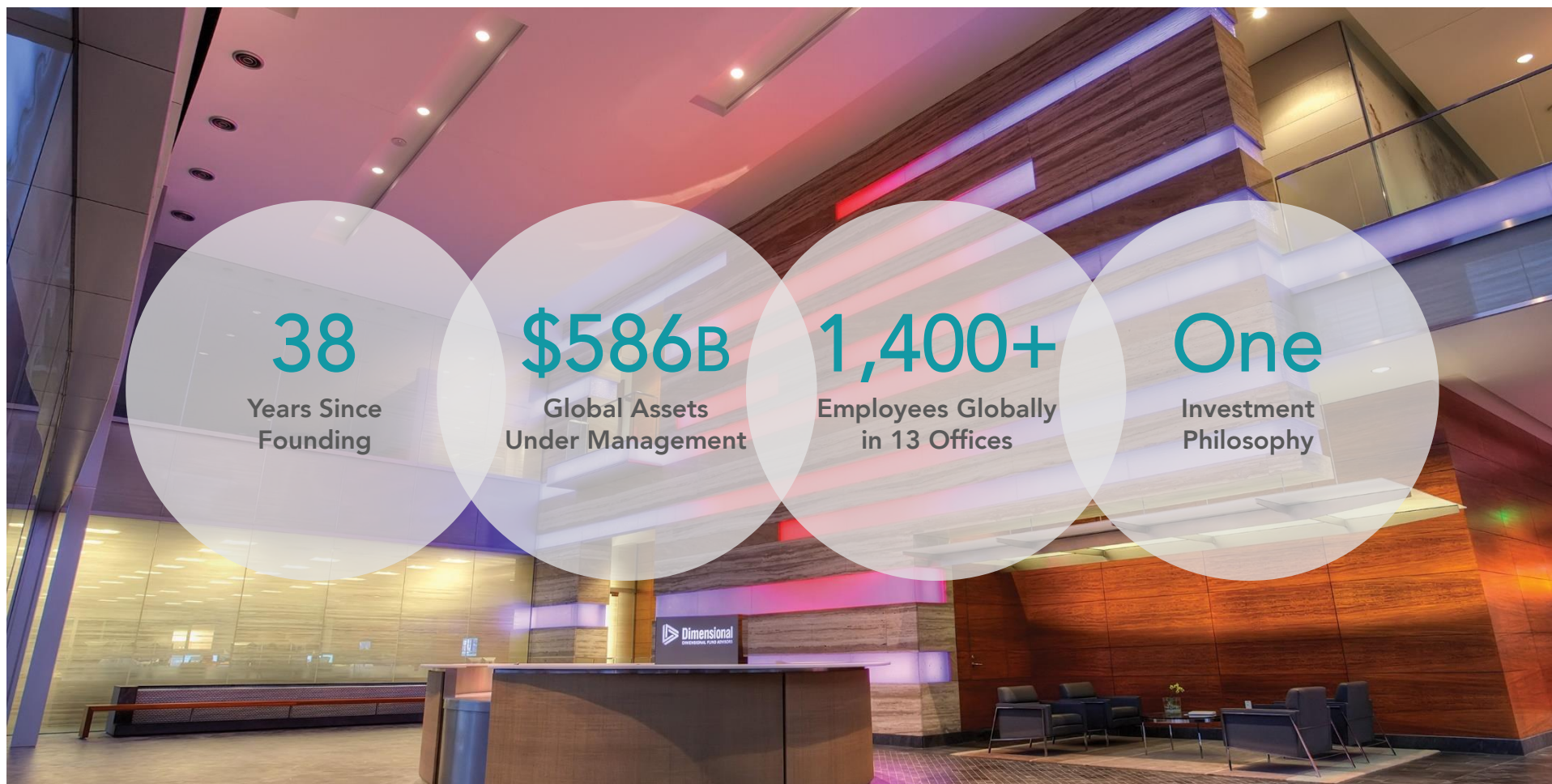
Lead with solutions and education, not products.

Offer an approach people can stick with, even in tough times.

Advocate that when investors win, everybody wins.

# Dimensional at a Glance

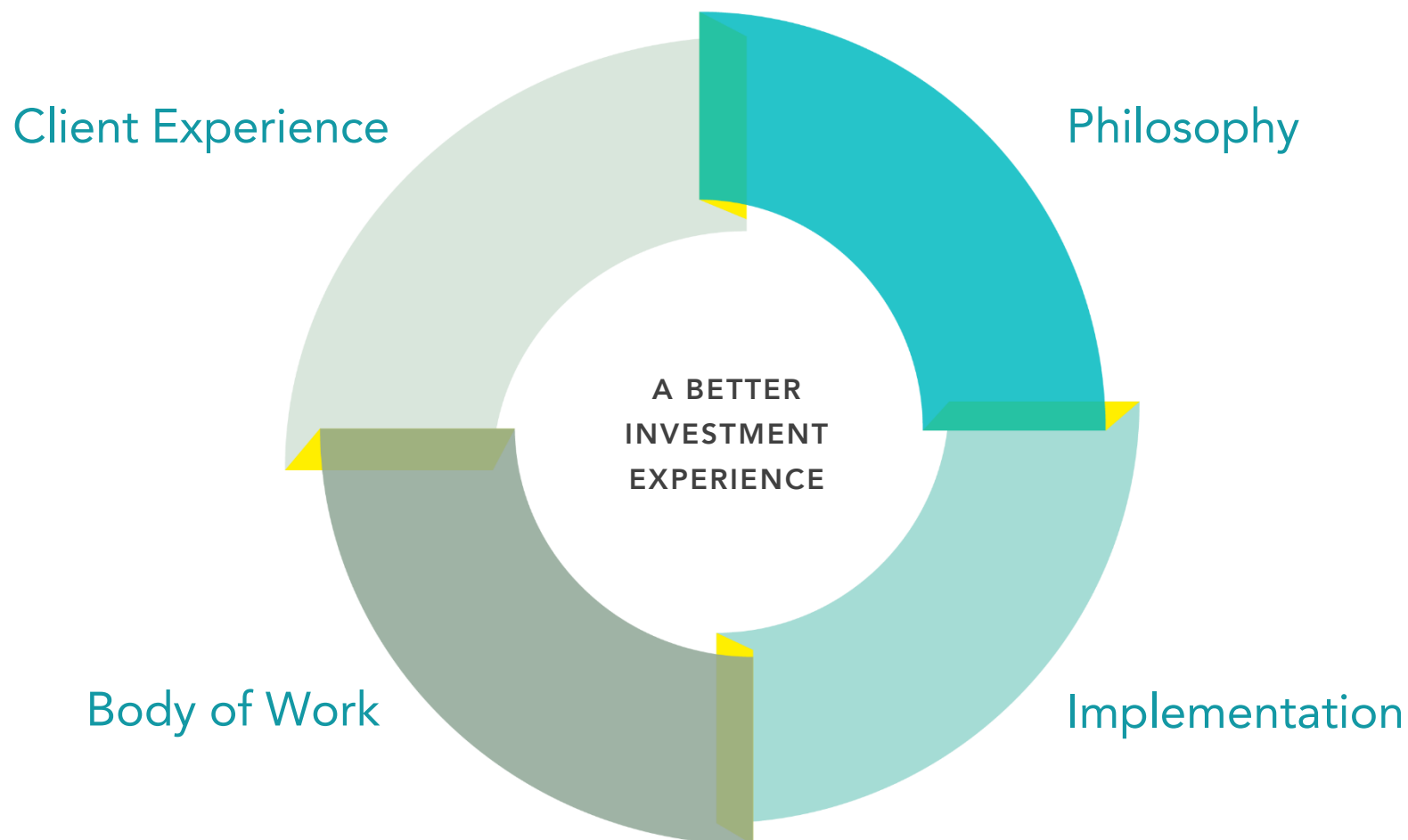
As of June 30, 2019



Assets in US dollars.

"Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., Dimensional Japan Ltd., and Dimensional Hong Kong Limited. Dimensional Hong Kong Limited is licensed by the Securities and Futures Commission to conduct Type 1 (dealing in securities) regulated activities only and does not provide asset management services.

# Why Dimensional



# Dimensional vs. the Industry

Percentage of US-domiciled equity and fixed income mutual funds that outperformed benchmarks as of December 31, 2018

Industry<sup>1</sup>

10 Years



4,612  
Funds at beginning

15 Years



4,408  
Funds at beginning

20 Years



4,240  
Funds at beginning

Dimensional<sup>2</sup>



49  
Funds at beginning



31  
Funds at beginning



26  
Funds at beginning

**Performance data shown represents past performance and is no guarantee of future results.** The sample includes funds at the beginning of the 10-, 15-, and 20-year periods ending December 31, 2018. The number of beginners is indicated below each graphic. Survivors are funds that had returns for every month in the sample period. Outperformers (winner funds) are funds that survived and whose cumulative net return over the period exceeded that of their respective benchmark. Each fund is evaluated relative to its respective primary prospectus benchmark. Where the full series of primary prospectus benchmark returns is unavailable, funds are instead evaluated relative to their Morningstar category index. See Data Appendix for more information.

1. US-domiciled non-Dimensional mutual fund data is provided by Morningstar.

2. Dimensional fund data provided by the fund accountant. Funds that are currently and were previously restricted to LWI Financial Inc. clients were excluded due to different historical fee structures.

# The Power of Markets



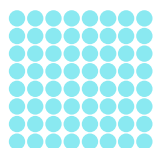
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“Markets work the way you’d hope they would.”

David Booth  
Executive Chairman and Founder

# A Different View of Markets

Track  
the Market



## TRADITIONAL INDEXERS

Focus on matching the returns of an index, restricting which securities to hold and when to trade.

Outguess  
the Market



## STOCK PICKERS AND QUANTITATIVE MANAGERS

Rely on predictions and/or backtested simulations to find mispricing or time markets.

Start with  
the Market



## DIMENSIONAL

Draws insights from empirical research to emphasize areas of the market with higher expected returns.

Adds value through implementation that has been tested, repeated, and refined for more than three decades.

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"You don't have to outguess the market to beat it."

David Booth

# A Heritage of Leading Research

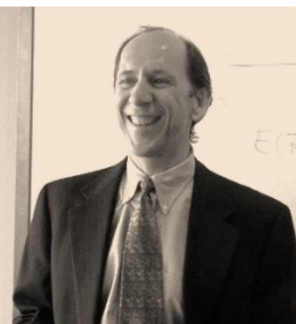
The bar for research at Dimensional has been set by the best in the field



**Eugene Fama**



University of Chicago  
Dimensional Director and  
Consultant, Dimensional,<sup>1</sup>  
1981–present



**Kenneth French**

Dartmouth College  
Consultant, Dimensional,<sup>1</sup>  
1986–present  
Co-Chair of the Investment  
Research Committee,  
Dimensional,<sup>1</sup>  
2006–present  
Dimensional Director,  
2006–present



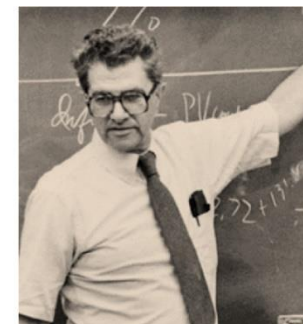
**Robert Merton**

MIT  
Director, Dimensional  
US Mutual Funds,  
2003–2009  
Resident Scientist,  
Dimensional Holdings Inc.,  
2010–present



**Robert Novy-Marx**

University of Rochester  
Consultant,  
Dimensional,<sup>1</sup>  
2014–present



**Merton Miller**

University of Chicago  
Independent Director,  
Dimensional US Mutual  
Funds, 1981–2000



**Myron Scholes**

Stanford University  
Independent Director,  
Dimensional US Mutual  
Funds, 1981–present

**“At Dimensional, we don’t jump on every new idea that comes along.  
We’re looking for what will stand up over a long period of time.”**

Eugene Fama  
Nobel laureate, 2013

<sup>1</sup>. Dimensional Fund Advisors LP.

"Dimensional Directors" refers to the Board of Directors of the general partner of Dimensional Fund Advisors LP.



# Implementation Requires Expertise

Adding value over benchmarks and peers through cost-efficient portfolio management, design, and trading



**GERARD K. O'REILLY, PhD**  
Co-Chief Executive Officer  
and Chief Investment Officer

## Global Investment Solutions



**MARLENA LEE, PhD**  
Head of Investment  
Solutions

## Global Research



**SAVINA RIZOVA, PhD**  
Head of Research



**PETE DILLARD**  
Chief Data Officer and  
Head of Investment  
Analytics and Data



## Global Portfolio Management



**JED FOGDALL**  
Global Head of  
Portfolio Management



**DAVE PLECHA**  
Global Head of  
Fixed Income



**MARY PHILLIPS**  
Deputy Head of  
Portfolio Management,  
North America



**ALLEN PU, PhD**  
Deputy Head of  
Portfolio Management,  
North America



**JOEL SCHNEIDER**  
Deputy Head of  
Portfolio Management,  
North America



**NATHAN LACAZE**  
Co-Chief Executive  
Officer, Dimensional  
Fund Advisors Ltd.  
and Head of EMEA  
Portfolio Management



**BHANU SINGH**  
Head of Asia Pacific  
Portfolio Management

## Global Trading



**RYAN WILEY**  
Head of Global  
Equity Trading



**JASON LAPPING**  
Head of International  
Equity Trading

# Dimensional Investing



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**“It’s 10% having a good idea and 90% implementing that idea and making it work. Dimensional has been making it work for decades.”**

Robert Merton  
Nobel laureate, 1997

# Evaluating Dimensional Across Strategies

Flagship equity funds, relative 15-year performance as of June 30, 2019

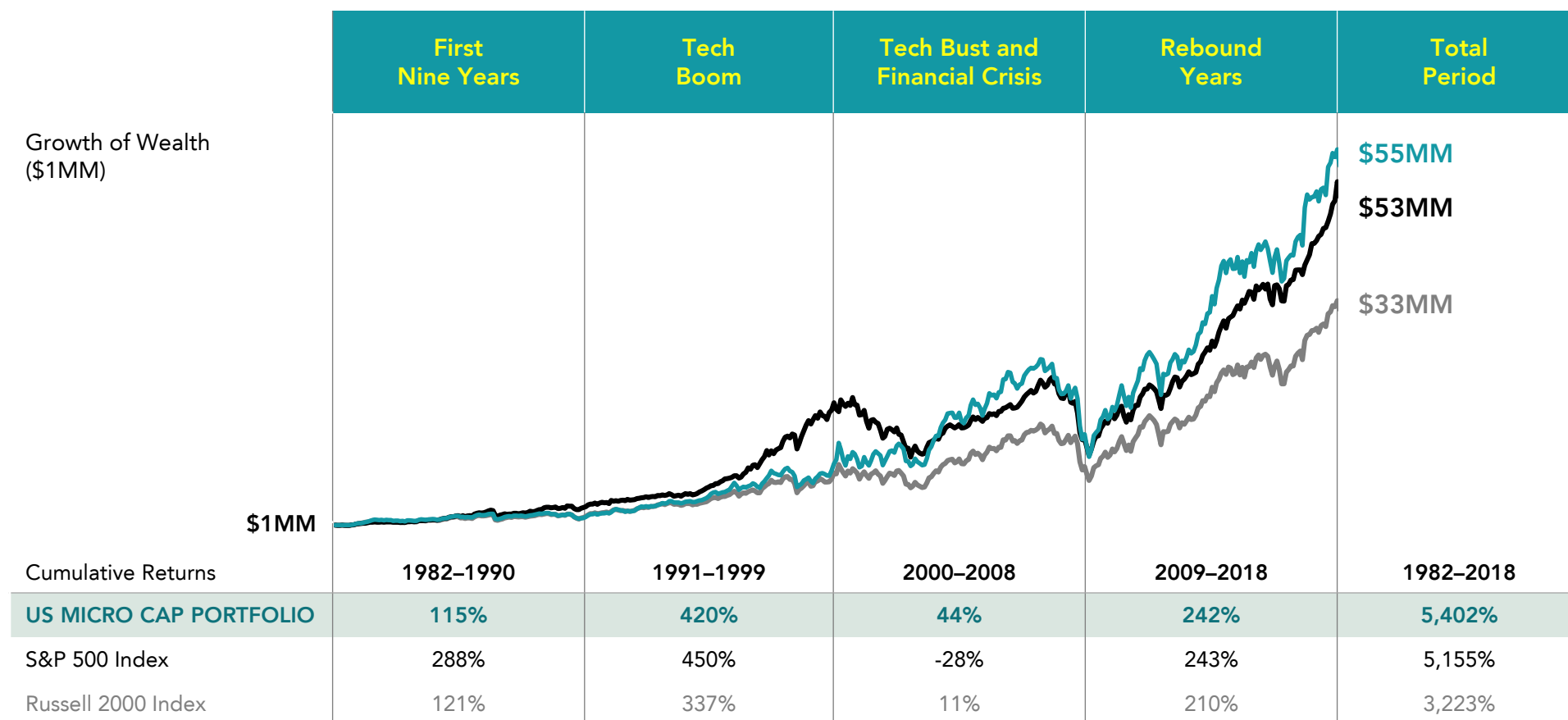


1. Average Index Fund Placement is provided where index fund(s) with a 15-year Morningstar Total Return Absolute Rank exist in the category as of June 30, 2019.

Dimensional Placement is the Morningstar 15-Year Total Return Absolute Category Rank sourced from Morningstar. Number of funds starting the period is the number of share classes, within the respective Morningstar Category, with return histories as of the start of the 15-year period ending June 30, 2019. The Morningstar category data is provided at the individual fund share class level. Multiple share classes of a fund typically have a common portfolio but impose different expense structures. Proportion of Surviving Funds Placing Ahead of (Behind) Dimensional is the proportion of ranked funds with a higher (lower) Morningstar 15-Year Total Return Absolute Category Rank than the corresponding Dimensional fund. The Average Index Fund Placement is the average, as determined by Dimensional, of the Morningstar 15-Year Total Return Absolute Category Rank for index funds within the respective Morningstar category as of June 30, 2019. All funds are US-domiciled. **Funds may have experienced negative performance over the time period. Past performance is no guarantee of future results. Visit [us.dimensional.com](http://us.dimensional.com) for standardized performance information for Dimensional's funds. See "Relative Performance for Standardized Periods" in the appendix for further information.**

# Evaluating Dimensional Over Time

Growth of wealth and cumulative returns, 37 years, January 1982–December 2018



Portfolio shown may not beat its benchmark. Performance for the portfolio is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit [us.dimensional.com](https://us.dimensional.com).

The US Micro Cap Portfolio is shown because it is Dimensional's earliest strategy.

The US Micro Cap Portfolio invests in US micro cap stocks with various exposure limits while the S&P 500 Index is market cap-weighted and includes 500 US large companies with market caps above \$6.1B. The US Micro Cap Portfolio prospectus benchmark is the Russell 2000 Index. Returns represent calendar year returns for the years listed. The growth of a dollar values in the table represent the growth of wealth over the time periods specified above. S&P data © 2019 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Indices are not available for direct investment. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds.

# Changing the Way People Think About Investing

Public markets set prices fairly—in real time, all the time

Financial science is at the core of sound investments

Implementation makes a big difference

Consistent results, across strategies and over time,  
set money managers apart

A robust investment philosophy empowers you  
to focus on what matters

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# Appendix

# Standardized Performance Data and Disclosures

Performance data shown represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data for Dimensional portfolios current to the most recent month-end, access our website at [us.dimensional.com](https://us.dimensional.com).

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [us.dimensional.com/prospectus](https://us.dimensional.com/prospectus). Dimensional funds are distributed by DFA Securities LLC.

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**Risks** include loss of principal and fluctuating value. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

**Small and micro cap** securities are subject to greater volatility than those in other asset categories.

**International and emerging markets** investing involves special risks, such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks.

**Sector-specific investments** focus on a specific segment of the market, which can increase investment risks.

**Fixed income securities** are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks, including changes in credit quality, liquidity, prepayments, call risk, and other factors. Municipal securities are subject to the risks of adverse economic and regulatory changes in their issuing states.

**Real estate investment** risks include changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and creditworthiness of the issuer.

**Sustainability funds** use environmental and social screens that may limit investment opportunities for the fund.

**Commodities** include increased risks, such as political, economic, and currency instability, and may not be suitable for all investors. The portfolio may be more volatile than a diversified fund because the portfolio invests in a smaller number of issuers and commodity sectors.

**The fund prospectuses contain more information about investment risks.**

# Standardized Performance Data and Disclosures

		AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)			
	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee	Management Fee after Fee Waiver
US Equity Portfolios										
Enhanced US Large Company Portfolio	DFELX	11.33	10.63	14.92	8.82	7/2/1996	0.15	0.23	0.20	0.20
US Core Equity 1 Portfolio	DFEOX	5.88	9.09	14.59	8.68	9/15/2005	0.19	0.19	0.17	0.17
US Core Equity 2 Portfolio	DFQTX	4.15	7.95	14.20	8.23	9/15/2005	0.22	0.22	0.20	0.20
US High Relative Profitability Portfolio	DURPX	10.14	—	—	14.51	5/16/2017	0.25	0.27	0.20	0.20
US Large Cap Equity Portfolio	DUSQX	8.90	9.71	—	12.28	6/25/2013	0.17	0.17	0.15	0.15
US Large Cap Growth Portfolio	DUSLX	12.26	11.74	—	14.77	12/20/2012	0.19	0.19	0.17	0.17
US Large Cap Value Portfolio	DFLVX	2.96	7.15	14.36	9.96	2/19/1993	0.27	0.37	0.35	0.25
US Large Company Portfolio	DFUSX	10.33	10.65	14.63	6.29	9/23/1999	0.08	0.08	0.06	0.06
US Micro Cap Portfolio	DFSCX	-7.48	6.33	13.91	11.59	12/23/1981	0.52	0.52	0.50	0.50
US Small Cap Growth Portfolio	DSCGX	-0.53	7.38	—	11.90	12/20/2012	0.38	0.38	0.35	0.35
US Small Cap Portfolio	DFSTX	-5.53	6.09	13.99	10.16	3/19/1992	0.37	0.37	0.35	0.35
US Small Cap Value Portfolio	DFSVX	-10.84	3.32	12.92	10.95	3/2/1993	0.52	0.52	0.50	0.50
US Targeted Value Portfolio	DFFVX	-8.07	4.03	13.07	10.61	2/23/2000	0.37	0.37	0.35	0.35
US Vector Equity Portfolio	DFVEX	-1.62	5.93	13.49	7.50	12/30/2005	0.32	0.32	0.30	0.30

1. Performance information as of 06/30/19.

2. Fee and expense information as of the prospectus dated 02/28/19.

Certain portfolios have entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the portfolio. Unless otherwise stated in the prospectus, the advisor may amend or discontinue these arrangements at any time, one year from the date of the prospectus. The net expense ratio reflects the total annual fund operating expenses of the portfolio after taking into account any such fee waiver and/or expense assumption arrangements. Please read the portfolio's prospectus for details and more information.



# Data Appendix

US-domiciled open-end mutual fund data is from Morningstar.

Equity fund sample includes the Morningstar historical categories: Diversified Emerging Markets, Europe Stock, Foreign Large Blend, Foreign Large Growth, Foreign Large Value, Foreign Small/Mid Blend, Foreign Small/Mid Growth, Foreign Small/Mid Value, Global Real Estate, Japan Stock, Large Blend, Large Growth, Large Value, Mid-Cap Blend, Mid-Cap Growth, Mid-Cap Value, Miscellaneous Region, Pacific/Asia ex-Japan Stock, Real Estate, Small Blend, Small Growth, Small Value, World Large Stock, and World Small/Mid Stock.

Fixed income fund sample includes the Morningstar historical categories: Corporate Bond, High Yield Bond, Inflation-Protected Bond, Intermediate Government, Intermediate-Term Bond, Long Government, Muni California Intermediate, Muni California Long, Muni Massachusetts, Muni Minnesota, Muni National Intermediate, Muni National Long, Muni National Short, Muni New Jersey, Muni New York Intermediate, Muni New York Long, Muni Ohio, Muni Pennsylvania, Muni Single State Intermediate, Muni Single State Long, Muni Single State Short, Short Government, Short-Term Bond, Ultrashort Bond, and World Bond.

Additional information regarding Morningstar's historical categories is available from Dimensional upon request.

Index funds and funds of funds are excluded from the industry sample. Net assets for funds with multiple share classes or feeder funds are a sum of the individual share class total net assets. The return, expense ratio, and turnover for funds with multiple share classes are taken as the asset-weighted average of the individual share class observations. Fund share classes are aggregated at the strategy level using Morningstar FundID.

Each fund is evaluated relative to its respective primary prospectus benchmark as of the end of the evaluation period. Surviving funds are those with return observations for every month of the sample period. Winner funds are those that survived and whose cumulative net return over the period exceeded that of their respective primary prospectus benchmark. Loser funds are funds that did not survive the period or whose cumulative net return did not exceed that of their respective primary prospectus benchmark. Where the full series of primary prospectus benchmark returns is unavailable, funds are instead evaluated relative to the Morningstar category index assigned to the fund's category at the start of the evaluation period.

Index data provided by Bloomberg Barclays, MSCI, Russell, FTSE Fixed Income LLC, and S&P Dow Jones Indices LLC. Bloomberg Barclays data provided by Bloomberg. MSCI data © MSCI 2019, all rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. FTSE fixed income indices © 2019 FTSE Fixed Income LLC. All rights reserved. S&P data © 2019 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved.

Indices are not available for direct investment. Their performance does not reflect the expenses associated with management of an actual portfolio.

**Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.**

**Mutual fund investment values will fluctuate, and shares, when redeemed, may be worth more or less than original cost. Diversification neither assures a profit nor guarantees against a loss in a declining market. There is no guarantee investment strategies will be successful. Past performance is no guarantee of future results.**

# Relative Performance for Standardized Periods

Funds with more than 15 years of history as of June 30, 2019

Fund Name	Ticker	Morningstar Category (US Fund)	Prior Year			Prior 5 Years			Prior 10 Years			Prior 15 Years		
			Dimensional Placement/ Funds at Start <sup>1</sup>	Number of Ranked Investments <sup>2</sup>	Average Index Fund Placement <sup>3</sup>	Dimensional Placement/ Funds at Start <sup>1</sup>	Number of Ranked Investments <sup>2</sup>	Average Index Fund Placement <sup>3</sup>	Dimensional Placement/ Funds at Start <sup>1</sup>	Number of Ranked Investments <sup>2</sup>	Average Index Fund Placement <sup>3</sup>	Dimensional Placement/ Funds at Start <sup>1</sup>	Number of Ranked Investments <sup>2</sup>	Average Index Fund Placement <sup>3</sup>
<b>US Large Cap Value Portfolio I</b>	<b>DFLVX</b>	<b>Large Value</b>	<b>956/1,309</b>	<b>1,236</b>	<b>507</b>	<b>390/1,225</b>	<b>956</b>	<b>269</b>	<b>30/1,248</b>	<b>696</b>	<b>129</b>	<b>66/1,033</b>	<b>442</b>	<b>186</b>
<b>US Large Company Portfolio</b>	<b>DFUSX</b>	<b>Large Blend</b>	<b>381/1,461</b>	<b>1,408</b>	<b>498</b>	<b>99/1,444</b>	<b>1,066</b>	<b>255</b>	<b>78/1,603</b>	<b>809</b>	<b>191</b>	<b>99/1,416</b>	<b>548</b>	<b>187</b>
<b>US Micro Cap Portfolio I</b>	<b>DFSCX</b>	<b>Small Blend</b>	<b>601/786</b>	<b>733</b>	<b>353</b>	<b>220/693</b>	<b>516</b>	<b>163</b>	<b>83/630</b>	<b>375</b>	<b>130</b>	<b>114/452</b>	<b>223</b>	<b>78</b>
<b>US Small Cap Portfolio I</b>	<b>DFSTX</b>	<b>Small Blend</b>	<b>530/786</b>	<b>733</b>	<b>353</b>	<b>248/693</b>	<b>516</b>	<b>163</b>	<b>71/630</b>	<b>375</b>	<b>130</b>	<b>70/452</b>	<b>223</b>	<b>78</b>
<b>US Small Cap Value Portfolio I</b>	<b>DFSVX</b>	<b>Small Value</b>	<b>350/430</b>	<b>417</b>	<b>208</b>	<b>223/406</b>	<b>337</b>	<b>136</b>	<b>51/357</b>	<b>226</b>	<b>84</b>	<b>61/270</b>	<b>142</b>	<b>70</b>
US Targeted Value Portfolio I	DFVFX	Small Value	260/430	417	208	173/406	337	136	39/357	226	84	36/270	142	70
<b>Large Cap International Portfolio I</b>	<b>DFALX</b>	<b>Foreign Large Blend</b>	<b>314/762</b>	<b>722</b>	<b>252</b>	<b>217/666</b>	<b>488</b>	<b>191</b>	<b>129/652</b>	<b>362</b>	<b>160</b>	<b>77/438</b>	<b>194</b>	<b>91</b>
<b>International Value Portfolio I</b>	<b>DFIVX</b>	<b>Foreign Large Value</b>	<b>236/365</b>	<b>339</b>	<b>84</b>	<b>77/350</b>	<b>238</b>	<b>84</b>	<b>52/329</b>	<b>161</b>	<b>43</b>	<b>14/182</b>	<b>81</b>	<b>47</b>
<b>International Small Cap Value Portfolio I</b>	<b>DISVX</b>	<b>Foreign Small/Mid Value</b>	<b>35/52</b>	<b>45</b>	<b>13</b>	<b>17/46</b>	<b>31</b>	<b>12</b>	<b>8/47</b>	<b>13</b>	<b>7</b>	<b>2/39</b>	<b>3</b>	<b>—</b>
<b>International Small Company Portfolio I</b>	<b>DFISX</b>	<b>Foreign Small/Mid Blend</b>	<b>49/114</b>	<b>112</b>	<b>40</b>	<b>21/91</b>	<b>70</b>	<b>31</b>	<b>21/72</b>	<b>56</b>	<b>36</b>	<b>9/36</b>	<b>28</b>	<b>—</b>
Asia Pacific Small Company Portfolio I	DFRSX	Pacific/Asia ex-Japan Stk	70/91	82	35	59/102	64	37	18/68	28	18	12/48	21	11
Continental Small Company Portfolio I	DFCSX	Europe Stock	96/138	112	44	8/112	76	38	4/93	50	30	3/101	38	28
Japanese Small Company Portfolio I	DFJSX	Japan Stock	46/53	48	26	13/49	29	16	7/54	14	10	3/39	10	8
Enhanced US Large Co. Portfolio I	DFELX	Large Blend	271/1,461	1,408	498	102/1,444	1,066	255	39/1,603	809	191	98/1,416	548	187
<b>Emerging Markets Portfolio I</b>	<b>DFEMX</b>	<b>Diversified Emerging Mkts</b>	<b>344/889</b>	<b>837</b>	<b>348</b>	<b>239/787</b>	<b>560</b>	<b>302</b>	<b>93/371</b>	<b>240</b>	<b>159</b>	<b>42/191</b>	<b>118</b>	<b>68</b>
<b>Emerging Markets Small Cap Portfolio I</b>	<b>DEMSX</b>	<b>Diversified Emerging Mkts</b>	<b>616/889</b>	<b>837</b>	<b>348</b>	<b>149/787</b>	<b>560</b>	<b>302</b>	<b>14/371</b>	<b>240</b>	<b>159</b>	<b>5/191</b>	<b>118</b>	<b>68</b>
<b>Emerging Markets Value Portfolio I</b>	<b>DFEVX</b>	<b>Diversified Emerging Mkts</b>	<b>343/889</b>	<b>837</b>	<b>348</b>	<b>286/787</b>	<b>560</b>	<b>302</b>	<b>154/371</b>	<b>240</b>	<b>159</b>	<b>15/191</b>	<b>118</b>	<b>68</b>
Tax-Managed International Value Portfolio	DTMIX	Foreign Large Value	232/365	339	84	83/350	238	84	63/329	161	43	13/182	81	47
Tax-Managed US Equity Portfolio	DTMEX	Large Blend	689/1,461	1,408	498	245/1,444	1,066	255	107/1,603	809	191	116/1,416	548	187
Tax-Managed US Marketwide Value Portfolio	DTMMX	Large Value	750/1,309	1,236	507	315/1,225	956	269	20/1,248	696	129	49/1,033	442	186
Tax-Managed US Small Cap Portfolio	DFTSX	Small Blend	502/786	733	353	224/693	516	163	126/630	375	130	125/452	223	78
Tax-Managed US Targeted Value Portfolio	DTMVX	Small Value	241/430	417	208	121/406	337	136	23/357	226	84	50/270	142	70
<b>Real Estate Securities Portfolio I</b>	<b>DFREX</b>	<b>Real Estate</b>	<b>27/278</b>	<b>259</b>	<b>128</b>	<b>30/259</b>	<b>198</b>	<b>89</b>	<b>14/225</b>	<b>139</b>	<b>49</b>	<b>23/187</b>	<b>101</b>	<b>41</b>
One-Year Fixed Income Portfolio I	DFIHX	Ultrashort Bond	113/199	194	104	95/164	128	65	39/109	57	54	21/109	45	—
Short-Term Government Portfolio I	DFFGX	Short Government	67/107	103	41	40/123	95	36	20/133	72	32	14/148	64	37
Short Term Municipal Bond I	DFSMX	Muni National Short	177/200	198	103	117/198	162	95	83/157	112	71	63/155	81	—
Two-Year Global Fixed Income Portfolio I	DFGFX	World Bond-USD Hedged	94/94	94	51	56/64	58	11	36/42	36	—	28/35	28	—
Five-Year Global Fixed Income Portfolio I	DFGBX	World Bond-USD Hedged	87/94	94	51	47/64	58	11	31/42	36	—	24/35	28	—
Intermediate Government Fixed Income Portfolio I	DFIGX	Intermediate Government	2/244	231	50	1/263	190	40	10/280	149	73	2/277	113	56

## Flagship equity funds are shown in bold.

1. Dimensional Placement is the Morningstar 1-, 5-, 10-, or 15-year Total Return Absolute Category Rank sourced from Morningstar. Number of funds starting the period is the number of share classes, within the respective Morningstar Category, with return histories as of the start of the 1-, 5-, 10-, or 15-year period ending in June 30, 2019.

2. Number of Ranked Investments is sourced from Morningstar for each category and is the number of funds that were ranked as of the end of the 1-, 5-, 10-, or 15-year period ending June 30, 2019.

3. Average Index Fund Placement is provided where index fund(s) with a 1-, 5-, 10-, or 15-year Morningstar Total Return Absolute Rank exist in the category as of June 30, 2019. The Average Index Fund Placement is the average, as determined by Dimensional, of the Morningstar 1-, 5-, 10-, or 15-Year Total Return Absolute Category Rank for index funds within the respective Morningstar category as of June 30, 2019.

The Morningstar category data is provided at the individual fund share class level. Multiple share classes of a fund typically have a common portfolio but impose different expense structures. The table includes Dimensional Funds ranked by Morningstar and available on or before 15 years prior to June 30, 2019. Dimensional Funds currently available but previously restricted to clients of LWI Financial Inc. are excluded due to different historical fee structures. All funds are US-

domiciled. Funds may have experienced negative performance over the time period. Past performance is no guarantee of future results. Visit [us.dimensional.com](http://us.dimensional.com) for standardized performance information for Dimensional's funds. 18