

Overview

- A tactical limited duration bond strategy aiming to generate higher-than-average income while preserving capital.
- Portfolio duration: less than 4.25 years
Portfolio weighted average credit rating: BBB- or better
Monthly portfolio update
- Use unique RiskSwitch™ indicator to determine the level of participation in high yield and bank loan markets.

Facts

Customized Benchmark:

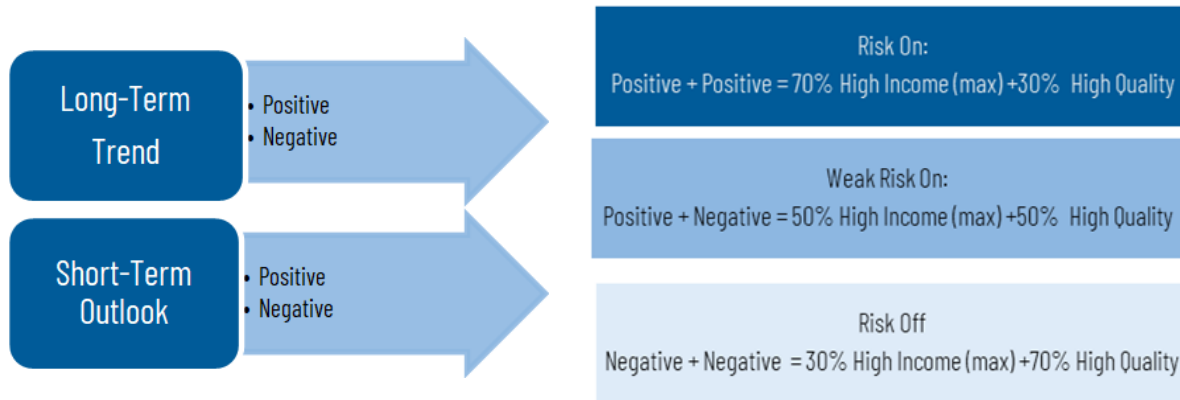
60.84% Bank Loans,
30.40% Short-Term Treasuries, 7.81%
Intermediate-Term Treasuries, 0.95% T-Bill

Portfolio Manager:

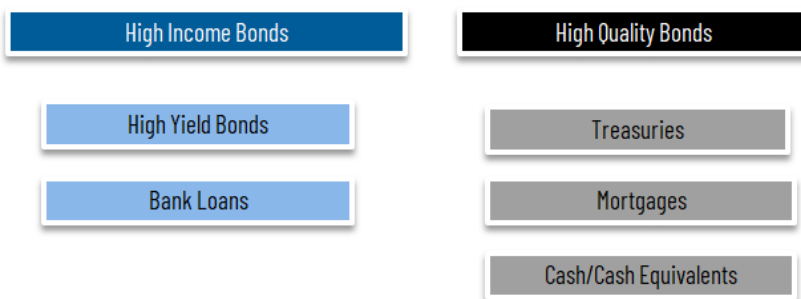
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25-Year Investment Experience

Investment Process

Julex Capital uses a tactical model combining both long-term trend analysis and short-term market outlook to position the portfolios among high yield bonds, bank loans, mortgages, Treasuries and cash/short-term Treasuries.



Investment Universe



Hypothetical Back Test Results*

January 2000 – December 2020	Opportunistic Years 0-5	Benchmark
Annual Return	5.67%	3.87%
Standard Deviation	3.12%	3.68%
Max. Drawdown	-4.02%	-16.19%
The Great Recession (10/31/2007-2/28/2009)	1.47%	-11.86%
COVID Crisis (12/31/2019 – 3/31/2020)	-2.77%	-4.44%
Sharpe Ratio (risk free rate = 1.60%)	1.30	0.62

*Investment performance shown on this page is HYPOTHETICAL. It is based on the back tests of historical data. Hypothetical performance results have many inherent limitations. No representation is being made that any account will or is likely to achieve profit or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program.

Disclosures

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