



Integrated Financial Partners Fundamental Series of Portfolios

An attractive opportunity emphasizing return enhancement and risk mitigation

A powerful formula for short, intermediate, and long-term wealth management

Integrated Financial Partners (IFP) developed the Fundamental series of portfolios with the objective of providing our high-net-worth clients with a superior investment solution. The Fundamental series emphasizes low cost, tax efficiency, strategic asset allocation, and thoughtful forward-looking management of key risk-factor exposures.

IFP combined decades of experience, a commitment to putting people first, its deep portfolio design expertise, and a discerning appreciation for investment market behavior to create one of the most innovative Unified Managed Account solutions in the investment industry. We next partnered with BNY Mellon Investment Management. Leveraging BNY Mellon, adds the capabilities of one of the largest and most innovative, institutional investment management organizations in the world.

BNY Mellon Investment Management is a leading investment manager and one of the top U.S. wealth managers. As of March 31, 2020, BNY Mellon had over \$1.8 trillion in assets under management, was the ninth largest asset manager worldwide, and the fourth largest U.S. institutional investment manager. They have a long-term comprehensive presence in wealth management for individuals and families. BNY Mellon manages over \$85 billion in private client assets.

Integrated Financial Partners (IFP) is an independent, fee-based financial planning and wealth management firm. IFP is dedicated to providing hands-on investment advice, service, and support to our high net-worth clients. We help clients make informed decisions and prudent choices as they pursue financial goals based on their needs, goals, lifestyle, and life phase.

Being independent means our advisors are free to recommend only those products and services that address their clients' needs. IFP follows an "open architecture" model that gives it the flexibility to select what it believes are the best products on the market - and to replace products when superior ones become available.

IFP's status as an RIA (Registered Investment Adviser) also requires that it operate as a fiduciary to its clients. This means it always places the client's interests first and always acts in the client's best possible interests. IFP is headquartered in Waltham, MA, with numerous offices across the country.

The Fundamental approach

Cost

- The Fundamental series uses the lowest cost or some of the lowest cost ETFs available in the industry today.
- For example, the large capitalization U.S. stock sector is represented by an ETF with a zero internal expense ratio.

Taxes

- Taxes are kept low through the use of tax efficient ETFs.
- Taxes are further reduced, by minimizing the frequency of portfolio rebalancing.
- Less frequent portfolio rebalancing also has the added benefit of allowing the portfolio to take advantage of marketplace trending and momentum, potentially serving to enhance long-term performance.

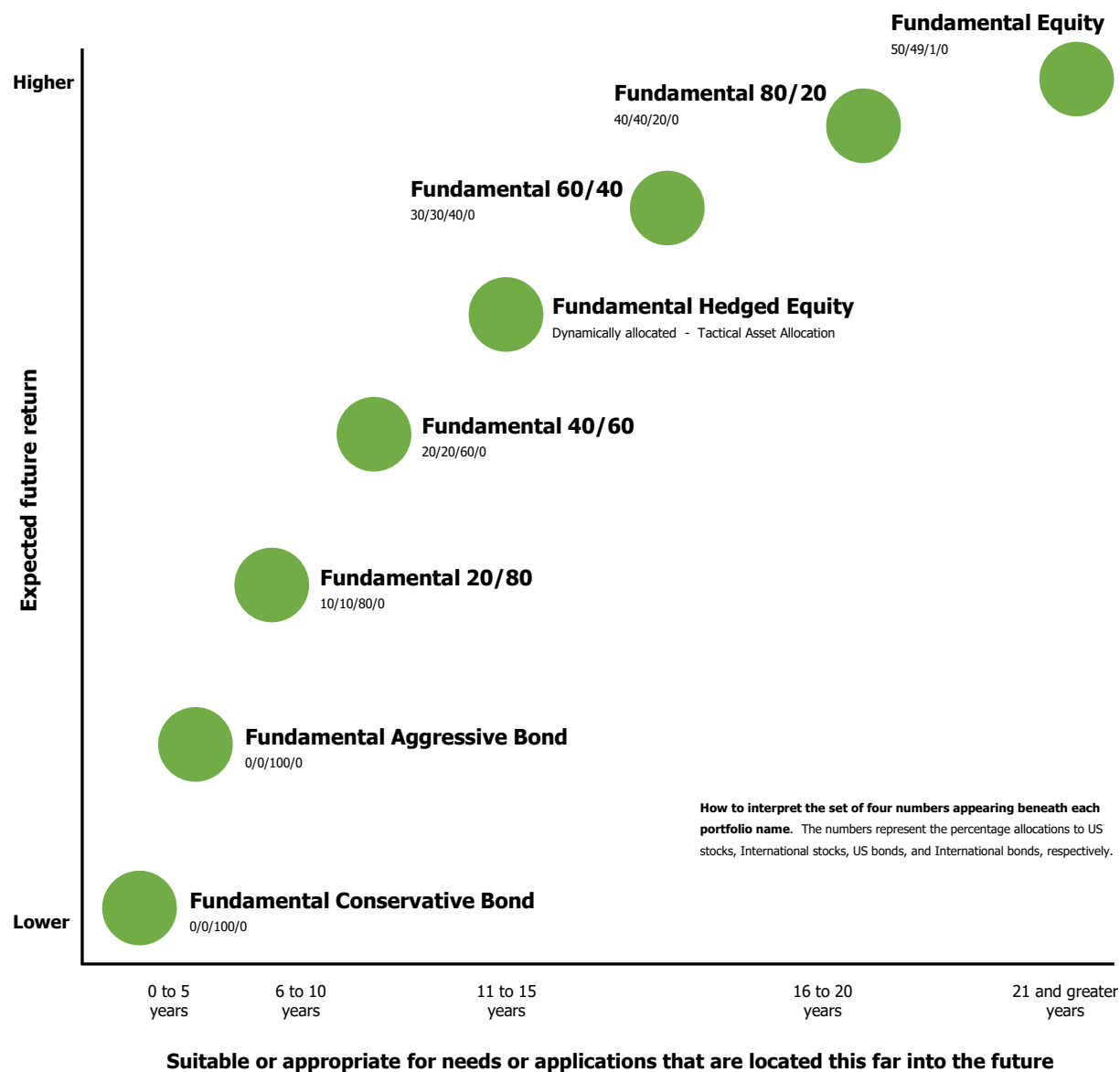
Strategic Asset Allocation

- Portfolios rely on Strategic Asset Allocation, the portfolio construction process based on the expected returns, anticipated risks, and possible diversification benefits of each asset category. Asset categories are selected and weighted with the objective of crafting the most attractive forward-looking expected return for a given level of risk.

Key Risk-factor Exposures

- Fundamental portfolios recognize that risk is not one-dimensional. Instead, risk is of many types, each of which tends to be rewarded (and punished) at different times. A simple example is found in the area of bonds. The return one earns on a bond portfolio (over the long-term) is a function of the risk that one accepts. But bond risk comes in five primary forms: (1) interest rate, (2) credit or default, (3) inflation, (4) illiquidity, and (5) foreign currency.
- The Fundamental series recognizes each of the key risks and attempts to balance them within a prudently constructed portfolio with the objective of optimizing the risk/return ratio.

Eight Fundamental Portfolios



DISCLOSURES

- Indices are unmanaged and cannot be invested into directly. Index performance is not indicative of the performance of any investment. Past performance is no guarantee of future results.
- The level of portfolio risk **will change** from month to month. It is not possible to maintain constant and fixed levels of risk. Although, significant effort is made to maintain relatively consistent portfolio attributes over time.
- The portfolio's asset mix or asset allocation is expected to change once each month (although it could change more frequently than this).
- No strategy, including asset allocation and diversification, can assure success or protect against loss.
- No strategy, including asset allocation and diversification, can assure success or protect against loss. Ideas and concepts are for illustrative purposes only. Investment advice offered through Integrated Wealth Concepts LLC (a Registered Investment Adviser), d/b/a Integrated Financial Partners, Inc.
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- BNY Mellon is not providing any investment management or advisory services to IFP, any financial advisors or their affiliates. Pursuant to the relationship, IFP receives investment ideas, investment research, and investment tools from BNY Mellon. The information and research are designed to be utilized by IFP and its representatives solely as a resource, along with other potential sources IFP or its representatives consider, in IFP providing advisory and/or management services to IFP's clients. BNY Mellon is not responsible for determining the securities to be purchased, held and/or sold for IFP client accounts. The portfolios are provided for informational purposes only and do not represent any actual account or the results of any actual trading. The portfolios should not be construed as investment advice.
- Bonds are subject to market and interest rate risk if sold prior to maturity. Bond values will decline as interest rates rise and bonds are subject to availability and change in price. International debt securities involve special additional risks. These risks include, but are not limited to, currency risk, geopolitical and regulatory risk, and risk associated with varying settlement standards. These risks are often heightened for investments in emerging markets. International debt securities involve special additional risks. These risks include, but are not limited to, currency risk, geopolitical and regulatory risk, and risk associated with varying settlement standards. These risks are often heightened for investments in emerging markets.